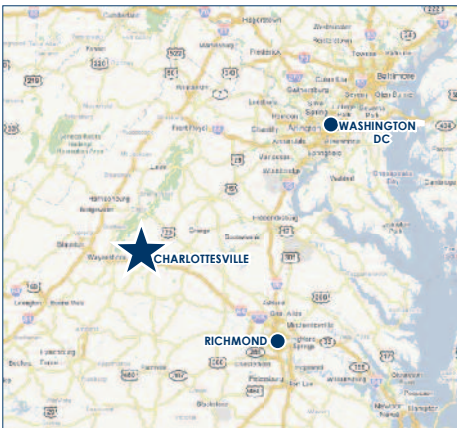


Ground Breaks Today on Mega Mixed-Use Green Project in Central Virginia

By Barbra Murray, Contributing Editor

Work has gotten way on Belvedere, a new mixed-use community in Charlottesville, Va. Developer Stonehaus, in addition to breaking ground on the \$64 million project (pictured), plans to break new ground by creating the first large-scale green sustainable development in Central Virginia.

Belvedere will occupy 207 acres in the hometown of the prestigious University of Virginia, just minutes from downtown Charlottesville. The project will include 700 residences, 200 of which will be multi-family, two green office buildings containing an aggregate 65,000 square feet, and 20,000 square feet of neighborhood retail space. Residences will be offered at a wide range of price points. The architectural firm Hays of Hays + Ewing Design Studio is behind the design of the sustainable development, which is being designed to adhere to environmentally-friendly design



Location - Belvedere will occupy 207 acres in the hometown of the prestigious University of Virginia, just minutes from downtown Charlottesville, Virginia. Charlottesville is located in the foothills of the Blue Ridge Mountains approximately two hours from Washington D.C. and an hour from Richmond, Virginia.



Belvedere Town Center - The Town Center will be comprised of 208 loft style units, 15,000 square feet of neighborhood retail, 30 brownstones, a fitness center, and central plaza with rain gardens.

principles and achieve LEED Certification.

"There are a number of national studies that have come out indicating an increasing demand for green buildings," Cass Kawecki, director of sales and marketing for Belvedere, told CPN today. "Charlottesville is a very progressive town, and a lot of that comes out of the intellect generated by UVA. There is a national market for sustainable development, but there is a particularly high local interest." While Charlottesville, like many cities across the country, has been experiencing a softening housing market lately, Stonehaus believes there is still a demand for a residential-centric project like Belvedere. "We see this type of development as a way to differentiate ourselves within the market by providing a product that's better suited to what Charlottesville residents are looking for," Kawecki added. The first residences are scheduled to deliver in April of 2008, and the town center and office buildings are on target to reach completion in mid-2009.

Headquartered in Charlottesville, Stone-

haus is a development company that provides integrated real estate solutions with the goal of enhancing communities and preserving their heritage.



Belvedere Civic Core - Designed to be a vibrant and flexible space, the Civic Core will include a 3,500 square foot LEED Certified Town Hall, a Postal Center, Montessori School, village green, athletic area and neighborhood retail space.

For more information on this development please contact:

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